JULY 2016

> **ACTIVE** LISTINGS

2016: 6391 2015: 6714 -5%

UNDER CONTRACT

2016: 5568 2015: 5327

+4%

MEDIAN PRICE

2016: 350K 2015: 313K

+11%







SMDRA Statistics Committee provides this information for SMDRA REALTOR® and Affiliate member use and for distribution to their clients and customers. Attend Metro Market Pulse meetings the 2nd Friday of each month at 8 a.m. for current statistics and trends, and learn how this data can help REALTORS® be the "voice of real estate."

Data provided by REcolorado. Market data current as of August 5, 2016, for residential single family and Condo/townhomes in Adams, Arapahoe, Broomfield, Denver, Douglas, Elbert, and Jefferson counties. Data provided courtesy of REcolorado. The information is deemed reliable, but not guaranteed. ©REcolorado 2016. All rights reserved.

Did you know...

sales for the Denver Metro area are strong, down just 4% compared to last year.

ATT. VS DET. SALE PRICE

2016 2015
ATT. MED. SALE PRICE 242k 212.2k
ATT. AVG. SALE PRICE 284.4k 254.3k
DET. MED. SALE PRICE 387k 350k
DET. AVG. SALE PRICE 456.9k 411.9k

INVENTORY:

7 WEEKS

IN BOTH 2015 AND 2016 CDOM

AVERAGE I MEDIAN

2016: 24 6 2015: 21 6 23% of homes sold in July were on the market 3 days or less: 0 days, 186; 1 day, 124; 2 days, 330; >3 days, 3838

AVG. CDOM \$500-\$749k

45

AVG. CDOM \$750k+ 78

20

SALE TO LIST PRICE 2016: 100%





